SME Initiative Bulgaria
Monitoring Committee Meeting

13 Oct, 2017

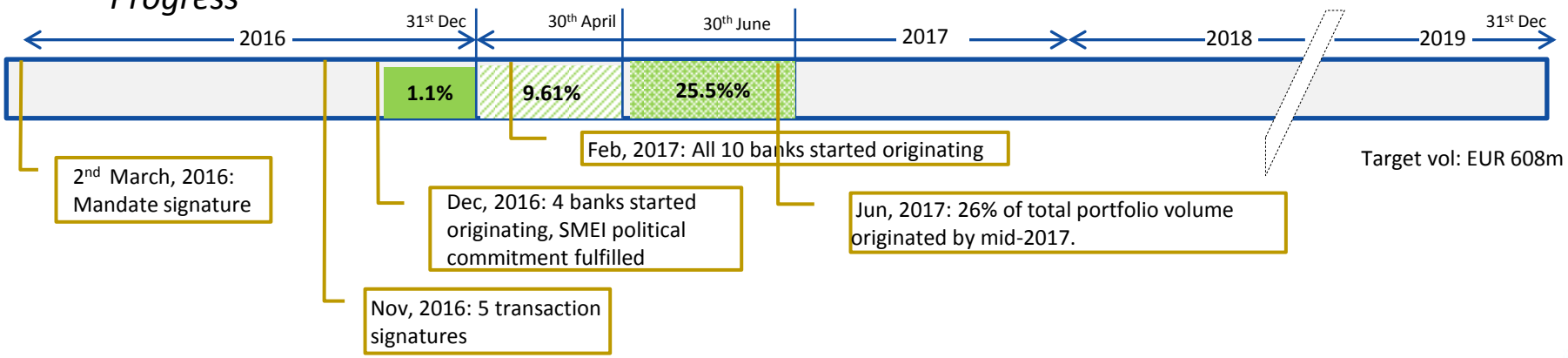
Implementation update

Mandate statistics as of 30st June, 2017

Highlights

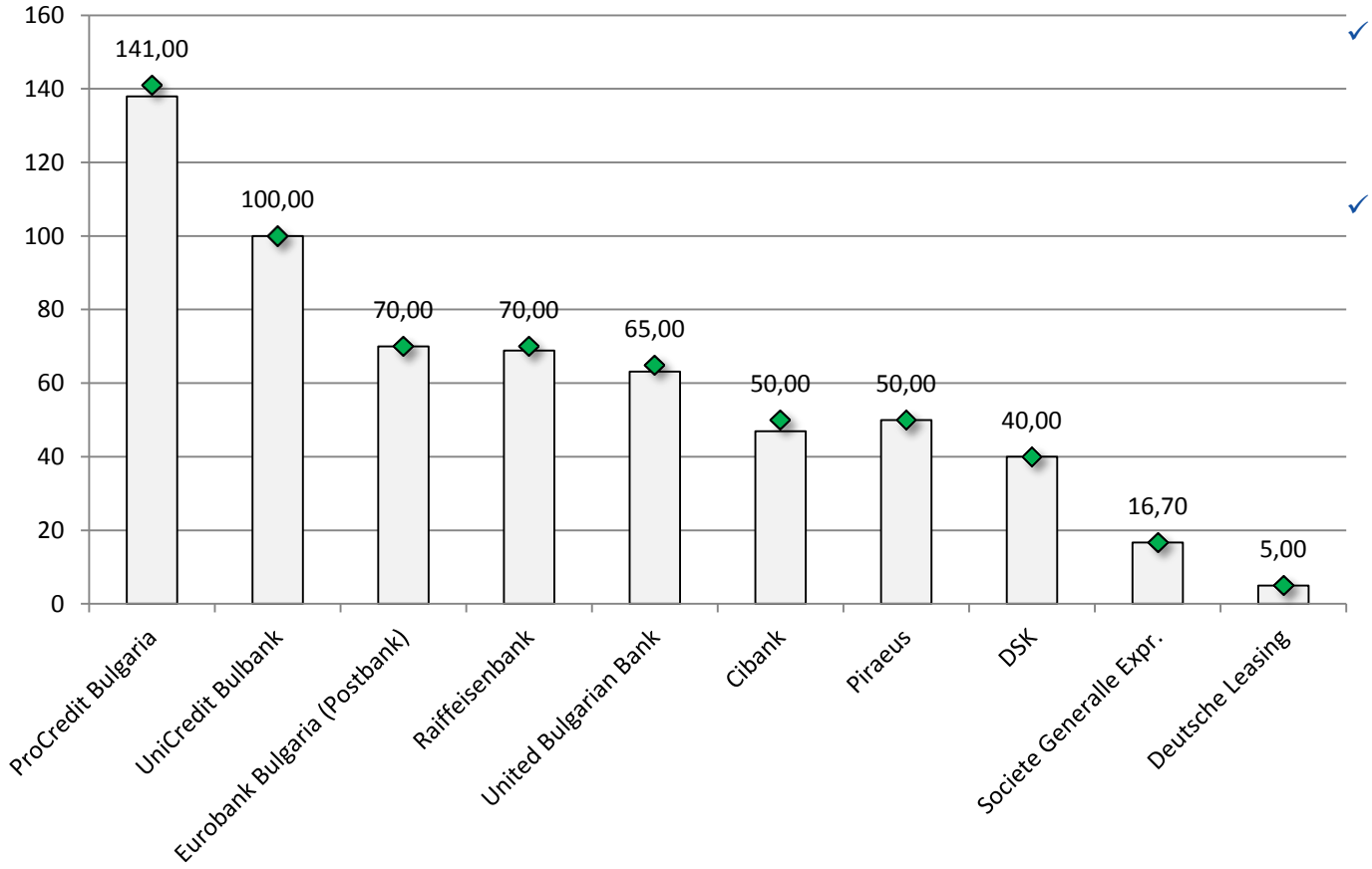
- **608m** Total Target loan portfolio volume signed with 10 intermediaries
- **156m** Aggregate SME loan volume signed by 30/06/2017upported
- **1,464** SMEs supported by 30/06/2017
- **3.15%** Interest rate (weighted average as of Q1'2017)

Progress



Implementation update

Allocations to Financial Intermediaries



- ✓ All 10 banks commenced active origination by 15th February, 2017
- ✓ 3 banks already originates >40% contracted portfolio – UBB, CIBANK and Eurobank

All amounts are in EUR m

Implementation update

EIF activities in 2017

- From July to September EIF visited all 10 banks to analyze performance and first results;
- Some banks suggested increase of initial allocation in light of loan origination substantially ahead of schedule;
- Formal audit of operations in the planning for Q4 of 2017